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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

VOLUNTARY ANNOUNCEMENT CREDIT RATINGS ASSIGNED TO THE COMPANY

This announcement is made by Red Star Macalline Group Corporation Ltd. (the “**Company**”) on a voluntary basis.

The Company is pleased to announce that on 21 September 2015 and 29 September 2015, two international credit rating agencies, Fitch (Hong Kong) Limited (“**Fitch**”) and Standard & Poor’s Ratings Services (“**S&P**”), announced their respective credit ratings and outlook assigned to the Company.

Fitch assigned the Company a long-term foreign-currency issuer default rating of “**BBB+**” and a senior unsecured rating of “**BBB+**”. The outlook of such ratings is stable.

S&P assigned the Company a long-term corporate credit rating of “**BBB**” with stable outlook. S&P also assigned a “**cnA**” long-term Greater China regional scale rating to the Company.

The Company was assigned the above-mentioned long-term ratings by the two international credit rating agencies shortly after the listing of its shares on The Stock Exchange of Hong Kong Limited in June 2015. The Company will continue to enhance management standards in order to continuously improve such ratings.

The credit ratings mentioned herein are strictly for information purposes only and not for any other purposes. Such ratings do not constitute a recommendation to buy, sell or hold any securities of the Company and may be subject to suspension, adjustment or withdrawal at any time by Fitch or S&P. Investors and shareholders of the Company are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor or shareholder of the Company who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Company Secretary

Hong Kong
29 September 2015

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, ZHANG Qi, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are XU Guofeng, CHEN Shuhong, Joseph Raymond GAGNON, ZHANG Qiqi; and the independent non-executive Directors are ZHOU Qinye, LI Zhenning, DING Yuan, LEE Kwan Hung.