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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

POLL RESULTS OF THE 2015 ANNUAL GENERAL MEETING HELD ON 8 JUNE 2016

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2015 annual general meeting of the Company (the “**AGM**”) held at JW Marriott Hotel Shanghai Changfeng Park, 158 Da Du He Road, Putuo District, Shanghai, People’s Republic of China (the “**PRC**”) on 8 June 2016, the proposed resolutions set out in the notice of the AGM were passed by way of poll. For details of the resolutions considered at the AGM, Shareholders may refer to the 2015 annual report of the Company published on 21 April 2016 and the notice of AGM and the circular dated 21 April 2016 (the “**Circular**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Circular.

2015 ANNUAL GENERAL MEETING

As at the date of the AGM, the total number of issued shares of the Company was 3,623,917,038 Shares, (comprising 2,561,103,969 Domestic Shares and 1,062,813,069 H Shares), which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 3,208,539,402 Shares, representing approximately 88.54% of the total number of Shares.

No Shareholder was required to abstain from voting on the resolutions under the Listing Rules. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the AGM. The convening of the AGM was in compliance with the Company Law of the PRC and the Articles of Association.

The poll results in respect of the respective resolutions at the AGM are set out below:

No.	ORDINARY RESOLUTIONS	NUMBER OF VOTES (%)		
		For	Against	Abstain
1.	To consider and approve the work report of the Board for 2015;	3,208,539,402 100%	0 0%	0 0%
2.	To consider and approve the work report of the Supervisory Committee for 2015;	3,208,539,402 100%	0 0%	0 0%
3.	To consider and approve the distribution of final dividends for 2015; and	3,208,539,402 100%	0 0%	0 0%
4.	To consider and approve the re-appointment of external auditors and determination of its remuneration for 2016.	3,208,539,402 100%	0 0%	0 0%

As more than 50% of votes were cast in favour of each of the resolutions, all of the above ordinary resolutions were duly passed at the AGM.

DISTRIBUTION OF FINAL DIVIDEND FOR 2015

Following the approval by the Shareholders at the AGM, the Board is pleased to announce that details relating to distribution of final dividend for 2015 to Shareholders are as follows:

The Company will distribute a final cash dividend for the year 2015 of RMB0.47 (tax inclusive) per Share with an aggregate amount of RMB1,703,241,007.86 (tax inclusive) to Shareholders on Friday, 29 July 2016 to Shareholders whose names appear on the Share register of members of the Company on Monday, 20 June 2016. The distribution of final dividends for 2015 will be denominated and declared in RMB, and paid in RMB and in HK dollars to holders of Domestic Shares and holders of H Shares, respectively. The actual amount distributed in HK dollars will be calculated based on the average benchmark exchange rate of RMB against HK dollar announced by the People's Bank of China in the five working days prior to the date of the AGM.

The average middle exchange rates of RMB against HK dollar published by the People's Bank of China in the 5 working days immediately prior to the AGM, that was, from 1 June 2016 to 7 June 2016, was HKD1.00 to RMB0.845608. Accordingly, the final dividend payable per H Share is HK\$0.5558131 (tax inclusive).

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the "**Receiving Agent**") in Hong Kong which will receive the dividend declared by the Company on behalf of the holders of H Shares. The dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by surface mail to holders of H Shares who are entitled to receive the dividend at their own risk on Friday, 29 July 2016. For investors of the Shanghai Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company (the

“**Southbound Trading**”), the Company will distribute the cash dividend for 2015 to the Shanghai Branch of China Securities Depository and Clearing Corporation Limited which, as the nominee of the investors of H Shares of Southbound Trading, will then distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Withholding of Income Taxes on Dividend Income

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the Implementation Regulations of the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Notice of the State Administration of Taxation on the Questions Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發 [1993]045 號文件廢止後有關個人所得稅徵管問題的通知》(國稅函 [2011]348 號)), other relevant laws and regulations and other regulatory documents, the Company shall, as a withholding agent, withhold and pay individual income tax for the individual holders of H Shares in respect of the dividend to be distributed to them. However, the individual holders of H Shares may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual holders of H Shares are domiciled and the tax arrangements between Mainland China and Hong Kong (or Macau). For individual holders of H Shares in general, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual holders of H Shares in the distribution of the dividend. However, the tax rates applicable to individual holders of H Shares overseas may vary depending on the tax treaties between the PRC and the countries (regions) in which the individual holders of H Shares are domiciled, and the Company will withhold and pay individual income tax on behalf of the individual holders of H Shares in the distribution of the dividend accordingly.

For non-resident enterprise holders of H Shares, i.e., any shareholders who hold the Company’s shares in the name of non-individual shareholders, including but not limited to HKSCC Nominee Limited, other nominees, trustees, or holders of H Shares registered in the name of other groups and organisations, the Company will withhold and pay the enterprise income tax at the tax rate of 10% for such holders of H Shares pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Holders Who Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《國家稅務總局關於中國居民企業向境外 H 股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函 [2008]897 號)).

Pursuant to the Notice on Relevant Taxation Policies Concerning the Pilot Inter-connected Mechanism for Trading on the Shanghai Stock Market and the Hong Kong Stock Market (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅 [2014]81 號)):

- For Mainland individual investors of Southbound Trading, the Company will withhold individual income tax at the rate of 20% in the distribution of final dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of

the Shanghai Branch of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds of Southbound Trading, the Company will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions; and

- For Mainland corporate investors of Southbound Trading, the Company will not withhold the income tax in the distribution of final dividend and the Mainland corporate investors shall file the tax returns on their own.

Should the holders of H Shares have any doubts in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for the relevant tax impacts in Mainland China, Hong Kong (or Macau) and other countries (regions) on the possession and disposal of the H Shares.

Shareholders should read the above item carefully, if anyone would like to change the identity of the Shareholder, please enquire about the relevant procedures with the nominees or trustees. The Company is neither obligated nor responsible for ascertaining the identity of the Shareholders and will strictly comply with the relevant laws on withholding enterprise income taxes in accordance with the records of the H Share register as at the record date, and will not entertain any requests in relation to any delay or error in ascertaining the identity of the Shareholders.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Company secretary

Shanghai, the PRC
8 June 2016

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, ZHANG Qi, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON, ZHANG Qiqi; and the independent non-executive Directors are LI Zhenning, DING Yuan, LEE Kwan Hung and QIAN Shizheng.