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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

ANNOUNCEMENT

APPROVAL BY THE CHINA SECURITIES REGULATORY COMMISSION ON THE A SHARE OFFERING

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of Red Star Macalline Group Corporation Ltd. (the “**Company**”) dated 12 February 2016, 19 April 2016, 13 May 2016, 28 February 2017, 19 April 2017, 10 November 2017 and 5 December 2017 and the circulars of the Company dated 12 February 2016 and 2 March 2017 in relation to, amongst others, the proposed initial public offering of not more than 315,000,000 A shares by the Company (the “**A Share Offering**”).

The Company is pleased to announce that the China Securities Regulatory Commission notified the Company officially in writing on 22 December 2017 and announced on the same day that the A Share Offering by the Company has been approved. The number of shares to be issued under the A Share Offering shall be no more than 315,000,000 A shares and the valid period is 12 months from the date of approval.

The Company will make further announcements of any major updates and developments in respect of the A Share Offering in accordance with the applicable laws and regulations.

This announcement appears for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for the securities of the Company.

By order of the Board of Directors
Red Star Macalline Group Corporation Ltd.
Guo Binghe
Company Secretary

Shanghai, the PRC
22 December 2017

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, ZHANG Qi, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON, ZHANG Qiqi; and the independent non-executive Directors are LI Zhenning, DING Yuan, LEE Kwan Hung and QIAN Shizheng.