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## **Red Star Macalline Group Corporation Ltd.**

### **紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

## **ANNOUNCEMENT ON PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors of Red Star Macalline Group Corporation Ltd. (the “**Company**”) proposes to make certain amendments to the articles of association of the Company (the “**Articles of Association**”), which are consistent with and necessary for the business development of the Company and are in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

The proposed amendments to the Articles of Association are subject to the approval of the Shareholders by way of a special resolution at the extraordinary general meeting of the Company. The Company will send a circular setting out, among others, the proposed amendments to the Articles of Association to the Shareholders as soon as practicable.

<b>Serial Number</b>	<b>Original article</b>	<b>Amended article</b>
1.	Article 11 The business scope of the Company shall be as approved by the company examination and approval authority and industrial and commercial administration authority.	Article 11 The business scope of the Company shall be as approved by the company examination and approval authority and industrial and commercial administration authority.

Serial Number	Original article	Amended article
	The business scope of the Company is: Providing the invested enterprises with management service, enterprise management consulting and product information consulting; providing the business stores with design planning and management services, wholesale of furniture, building materials (steel exclusive) and decoration materials, and relevant supporting services. (products involving quota license or special management provisions shall be subject to relevant state regulations) (with license if required).	The business scope of the Company is: Providing the invested enterprises with management service, enterprise management consulting and product information consulting; providing the <b>home furnishing</b> business stores with design planning and management services, wholesale of furniture, building materials (steel exclusive) and decoration materials, and relevant supporting services. (products involving quota license or special management provisions shall be subject to relevant state regulations) (with license if required).
2.	Article 216 The Articles of Association shall be subject to the interpretation of the Board of the Company, and shall come into effect as from the date on which the on-shore listed domestic shares of the Company are listed upon approval by the relevant authorities of the state.	Article 216 The Articles of Association shall be subject to the interpretation of the Board of the Company, and shall come into effect upon consideration and approval by the general meeting of the Company.

By order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**GUO Binghe**  
*Company Secretary*

Shanghai, the PRC  
7 February 2018

*As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, ZHANG Qi, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON and ZHANG Qiqi; and the independent non-executive Directors are LI Zhenning, DING Yuan, LEE Kwan Hung and QIAN Shizheng.*