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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

**POLL RESULTS OF
THE 2018 SECOND EXTRAORDINARY GENERAL MEETING
HELD ON 28 NOVEMBER 2018**

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2018 second extraordinary general meeting of the Company (the “**EGM**”) held at Yamei 2 Ballroom, 3/F, Crowne Plaza Shanghai Noah Square, No. 1699, Jinshajiang Road, Putuo District, Shanghai, PRC on 28 November 2018, the proposed resolutions set out in the notice of the EGM were passed by way of poll. For details of the resolutions considered at the EGM, the Shareholders may refer to the notice of the EGM dated 12 October 2018, the supplemental notice of the EGM dated 12 November 2018 and the circular of the EGM and the supplemental circular of the EGM (collectively, the “**Circulars**”) of the Company dated 12 October 2018 and 12 November 2018, respectively. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the meanings as those defined in the Circulars.

As at the date of the EGM, the total number of Shares is 3,550,000,000 Shares (of which 2,876,103,969 are A Shares and 673,896,031 are H Shares). No Shareholder was required to abstain from voting on the resolutions under the Hong Kong Listing Rules. There was no Share entitling the holder to attend and abstain from voting in favour of the resolutions under Rule 13.40 of the Hong Kong Listing Rules. None of the Shareholders have stated their intention in the Circulars to vote against or to abstain from voting on any of the resolutions at the EGM. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the EGM. The convening of the EGM was in compliance with the Company Law of the PRC and the Articles of Association.

I. CONVENING OF THE MEETING

(1) EGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 3,550,000,000 Shares. The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 2,617,669,788 Shares, representing approximately 73.737177% of the total number of Shares.

II. POLL RESULTS OF THE EGM

The poll results in respect of the respective resolutions at the EGM are set out below:

| No. | ORDINARY RESOLUTIONS | NUMBER OF VOTES (%) | | |
|-----|--|-------------------------------|--------------------------|----------------------|
| | | FOR | AGAINST | ABSTAIN |
| (1) | To consider and approve the change in part of the A Share fundraising investment projects; | 2,614,342,759 (99.872901%) | 3,325,929 (0.127057%) | 1,100 (0.000042%) |
| (2) | To consider and approve the amendments to the Rules for Management of External Investments of Red Star Macalline Group Corporation Ltd.; | 2,614,342,759 (99.872901%) | 3,325,929 (0.127057%) | 1,100 (0.000042%) |
| (3) | To consider and approve the appointment of Mr. Guo Binghe as executive director of the Company; | 2,613,706,674 (99.848601%) | 3,935,596 (0.151399%) | 0 (0%) |
| (4) | To consider and approve the appointment of Mr. Wang Xiao as independent non-executive director of the Company; | 2,614,337,937 (99.872717%) | 3,304,229 (0.127283%) | 0 (0%) |
| (5) | To consider and approve the appointment of Ms. Zhao Chongyi as independent non-executive director of the Company; and | 2,614,338,136 (99.872725%) | 3,304,229 (0.127275%) | 0 (0%) |
| (6) | To consider and approve the change of auditor. | 2,614,342,759 (99.872901%) | 3,325,929 (0.127057%) | 1,100 (0.000042%) |
| No. | SPECIAL RESOLUTION | NUMBER OF VOTES (%) | | |
| | | FOR | AGAINST | ABSTAIN |
| (7) | To consider and approve the proposed amendments to the Articles of Association. | 2,614,342,759 (99.872901%) | 3,325,929 (0.127057%) | 1,100 (0.000042%) |

As more than half of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the resolutions numbered (1) to (6), these resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the resolution numbered (7), this resolution was duly passed as special resolution.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the announcement on the proposed amendments to the Articles of Association dated 11 November 2018. The Company announces that the amendments in the Articles of Association regarding share repurchase and treasury shares are made in accordance with the relevant requirements of the domestic laws and regulations in the People's Republic of China and shall apply only to the repurchase of the Company's A Shares but not to its H Shares. Furthermore, the Company undertakes to comply with the relevant listing rules for future repurchase of its A Shares and H Shares.

By order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Company Secretary

Shanghai, the PRC
28 November 2018

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON and ZHANG Qiqi; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, WANG Xiao and ZHAO Chongyi.