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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

PROPOSED APPOINTMENT OF VICE CHAIRMAN OF THE BOARD AND CHAIRMANS AND MEMBER OF BOARD COMMITTEES

PROPOSED APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

Red Star Macalline Group Corporation Ltd. (the “**Company**”) proposed to elect Mr. GUO Binghe as vice chairman of the third session of the board of directors of the Company (the “**Board**”). The Board announces that the meeting of the Board convened on 28 November 2018 has resolved to approve the election of Mr. GUO Binghe as vice chairman of the third session of the Board with a term consistent with the current term of the Board.

The biographical details of Mr. GUO Binghe are set out in the announcement of the Company dated 11 October 2018.

PROPOSED APPOINTMENT OF CHAIRMAN OF THE AUDIT COMMITTEE, CHAIRMAN OF THE NOMINATION COMMITTEE AND MEMBER OF THE AUDIT COMMITTEE

The Company proposed to appoint Mr. QIAN Shizheng to serve as chairman of the audit committee of the Company (the “**Audit Committee**”), Mr. LEE Kwan Hung as chairman of the nomination committee of the Company (the “**Nomination Committee**”) and Mr. LEE Kwan Hung as member of the Audit Committee.

On 28 November 2018, the Board has resolved to approve the appointment of Mr. QIAN Shizheng to serve as chairman of the Audit Committee with a term consistent with the current term of the Board. Mr. QIAN Shizheng has been a member of the Audit Committee prior to his appointment as chairman of the Audit Committee.

On 28 November 2018, the Board has resolved to approve the appointment of Mr. LEE Kwan Hung to serve as chairman of the Nomination Committee and as member of the Audit Committee with a term consistent with the current term of the Board. Mr. LEE Kwan Hung has been a member of the Nomination Committee prior to his appointment as chairman of the Nomination Committee.

The biographical details of Mr. QIAN Shizheng and Mr. LEE Kwan Hung are set out in the 2017 annual report of the Company dated 28 March 2018.

By order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Vice Chairman

Shanghai, the PRC
29 November 2018

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON and ZHANG Qiqi; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, WANG Xiao and ZHAO Chongyi.