

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

ANNOUNCEMENT ON RESULTS OF THE ISSUANCE OF THE 2019 FIRST TRANCHE OF MID-TERM NOTES

According to the resolution on the proposed grant of general mandate to issue domestic financial instruments and relevant authorization considered and passed at the 2018 first extraordinary general meeting convened by Red Star Macalline Group Corporation Ltd. (the “**Company**”) on 25 April 2018, the general meeting of the Company authorized the board of directors (the “**Board**”) and its authorized persons to make decisions on financing in due course and to conduct domestic issue of debt financing instruments, including but not limited to medium-term notes, corporate bonds, and other debt financing instruments recognized by domestic regulators, with a total amount of not exceeding RMB15 billion. To optimize the financial structure of the Company, reduce cost of capital, diversify financing channels and satisfy the capital needs for the development of the Company, the Company has filed an application to the National Association of Financial Market Institutional Investors for the issuance of mid-term notes pursuant to the Administrative Measures for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market. For detailed information, please refer to the Announcement on Proposed Issuance of 2018 First Tranche of Mid-term Notes by Red Star Macalline Group Corporation Ltd. (Announcement Code: 2018-052) disclosed by the Company on the official website of the Shanghai Stock Exchange and via designated media.

On 12 September 2018, the Company received the Notice for Acceptance of Registration (Zhong Shi Xie Zhu [2018] No. 506 MTN) issued by the National Association of Financial Market Institutional Investors (the “**NAFMII**”), expressing its consent for acceptance of the registration for the issuance of mid-term notes of the Company, with a registration amount of RMB5 billion. The registration amount will be valid for two years from the date of the Notice for Acceptance of Registration issued by NAFMII.

On 23 January 2019 and 24 January 2019, the Company successfully issued the 2019 first tranche of mid-term notes. The results of issuance are published as follows:

Key terms of the issuance			
Name	2019 First Tranche of Mid-term Notes of Red Star Macalline Group Corporation Ltd.	Abbreviation	19 Macalline MTN001
Code	101900126	Term	3 years
Value date	25 January 2019	Redemption date	25 January 2022
Proposed total issuance amount	500 million	Actual total issuance amount	500 million
Interest rate of issuance	5.75%	Issue price	100 Yuan/ par value for hundred Yuan
Lead underwriter	Industrial and Commercial Bank of China Limited		
Bookrunner	Industrial and Commercial Bank of China Limited		
Joint Bookrunner	China Minsheng Bank Corp., Ltd.		

For documents relating to the issuance of the mid-term notes of the Company, please refer to the website of Chinamoney (<http://www.chinamoney.com.cn>) and the website of Shanghai Clearing House (www.shclearing.com).

By order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Vice Chairman

Shanghai, the PRC
25 January 2019

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, Joseph Raymond GAGNON, ZHANG Qiqi; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, WANG Xiao and ZHAO Chongyi.