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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

**POLL RESULTS OF
THE 2020 FIRST EXTRAORDINARY GENERAL MEETING,
THE A SHAREHOLDERS' CLASS MEETING AND
THE H SHAREHOLDERS' CLASS MEETING
HELD ON 21 APRIL 2020**

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2020 first extraordinary general meeting (the “**EGM**”), the A shareholders’ class meeting (the “**A Shareholders’ Class Meeting**”) and the H shareholders’ class meeting (the “**H Shareholders’ Class Meeting**”, together with A Shareholders’ Class Meeting, the “**Class Meetings**”) of the Company held at 2:00 p.m. on Tuesday, 21 April 2020 at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People’s Republic of China (the “**PRC**”), all the proposed resolutions set out in the notice of the EGM and the notice of the Class Meetings were passed by way of poll. For details of the resolutions considered at the EGM and the Class Meetings, the Shareholders may refer to the notice of the EGM and the notice of the Class Meetings dated 27 March 2020 and the circular of the EGM and the Class Meetings dated 27 March 2020 (the “**Circular**”) of the Company. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM, the total number of Shares is 3,550,000,000 Shares (including 2,876,103,969 A Shares and 673,896,031 H Shares). No Shareholder was required to abstain from voting on the resolutions under the Listing Rules. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM and the Class Meetings. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the EGM and the Class Meetings. The convening of the EGM and the Class Meetings was in compliance with the Company Law of the PRC and the Articles of Association.

I. CONVENING OF THE MEETINGS

(1) EGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 3,550,000,000 Shares. The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 2,186,483,043 Shares, representing approximately 61.591072% of the total number of Shares.

(2) A SHAREHOLDERS' CLASS MEETING

The total number of A Shares entitling the holders to attend and vote on the resolutions at the A Shareholders' Class Meeting was 2,876,103,969 Shares. The total number of A Shares with voting rights represented by the A Share Shareholders attending the A Shareholders' Class Meeting in person or by proxy was 1,985,314,005 Shares, representing approximately 69.027894% of the total number of A Shares.

(3) H SHAREHOLDERS' CLASS MEETING

The total number of H Shares entitling the holders to attend and vote on the resolutions at the H Shareholders' Class Meeting was 673,896,031 Shares. The total number of H Shares with voting rights represented by the H Share Shareholders attending the H Shareholders' Class Meeting in person or by proxy was 259,004,873 Shares, representing approximately 38.433951% of the total number of H Shares.

II. POLL RESULTS OF THE EGM AND CLASS MEETINGS

(1) POLL RESULTS OF THE EGM

The poll results in respect of the respective resolutions at the EGM are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd. (Draft) and its summary;	2,158,378,839 (98.714639%)	28,104,204 (1.285361%)	0 (0%)
(2)	To consider and approve the Assessment Measures in respect of the Implementation of the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.;	2,158,378,839 (98.714639%)	28,104,204 (1.285361%)	0 (0%)
(3)	To consider and approve the authorization to the Board to handle matters in relation to the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.; and	2,158,439,482 (98.717412%)	28,043,561 (1.282588%)	0 (0%)

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(4)	To consider and approve the grant of specific mandate to the Board to issue up to 30,850,000 A shares in order to satisfy the Company's grant of Share Options to the Participants in accordance with the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.	2,158,378,839 (98.714639%)	28,104,204 (1.285361%)	0 (0%)

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the resolutions numbered (1) to (4), these resolutions were duly passed as special resolutions.

(2) POLL RESULTS OF THE A SHAREHOLDERS' CLASS MEETING

The poll results in respect of the respective resolutions at the A Shareholders' Class Meeting are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd. (Draft) and its summary;	1,984,847,397 (99.976497%)	466,608 (0.023503%)	0 (0%)
(2)	To consider and approve the Assessment Measures in respect of the Implementation of the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.;	1,984,847,397 (99.976497%)	466,608 (0.023503%)	0 (0%)
(3)	To consider and approve the authorization to the Board to handle matters in relation to the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.; and	1,984,847,397 (99.976497%)	466,608 (0.023503%)	0 (0%)
(4)	To consider and approve the grant of specific mandate to the Board to issue up to 30,850,000 A shares in order to satisfy the Company's grant of Share Options to the Participants in accordance with the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.	1,984,847,397 (99.976497%)	466,608 (0.023503%)	0 (0%)

As more than two-thirds of the votes from the A Share Shareholders (including their proxies) attending the A Shareholders' Class Meeting were cast in favour of the resolutions numbered (1) to (4), these resolutions were duly passed as special resolutions.

(3) POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The poll results in respect of the respective resolutions at the H Shareholders' Class Meeting are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd. (Draft) and its summary;	234,193,529 (90.420511%)	24,811,344 (9.579489%)	0 (0%)
(2)	To consider and approve the Assessment Measures in respect of the Implementation of the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.;	234,193,529 (90.420511%)	24,811,344 (9.579489%)	0 (0%)
(3)	To consider and approve the authorization to the Board to handle matters in relation to the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.; and	234,254,172 (90.443925%)	24,750,701 (9.556075%)	0 (0%)
(4)	To consider and approve the grant of specific mandate to the Board to issue up to 30,850,000 A shares in order to satisfy the Company's grant of Share Options to the Participants in accordance with the 2020 Share Option Incentive Scheme of Red Star Macalline Group Corporation Ltd.	234,193,529 (90.420511%)	24,811,344 (9.579489%)	0 (0%)

As more than two-thirds of the votes from the H Share Shareholders (including their proxies) attending the H Shareholders' Class Meeting were cast in favour of the resolutions numbered (1) to (4), these resolutions were duly passed as special resolutions.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Vice Chairman

Shanghai, the PRC
21 April 2020

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, JING Jie and XU Hong; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao and ZHAO Chongyi.