

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

POLL RESULTS OF THE 2020 SECOND EXTRAORDINARY GENERAL MEETING HELD ON 16 JULY 2020

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2020 second extraordinary general meeting of the Company (the “**EGM**”) held at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People’s Republic of China (the “**PRC**”) at 2:00 p.m. on Thursday, 16 July 2020, all the proposed resolutions set out in the notice of the EGM were passed by way of poll. For details of the resolutions considered at the EGM, the Shareholders may refer to the notice of the EGM dated 30 June 2020 and the circular of the EGM dated 30 June 2020 (the “**Circular**”). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM, the total number of Shares is 3,837,610,397 Shares (including 3,163,714,366 A Shares and 673,896,031 H Shares). No Shareholder was required to abstain from voting on the resolutions under the Listing Rules. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the EGM. The convening of the EGM was in compliance with the Company Law and the Articles of Association.

I. CONVENING OF THE MEETING

(1) EGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 3,837,610,397 Shares. The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 2,932,259,888 Shares, representing approximately 76.408483% of the total number of Shares.

II. POLL RESULTS OF THE EGM

The poll results in respect of the respective resolutions at the EGM are set out below:

| NO. | SPECIAL RESOLUTIONS | NUMBER OF VOTES (%) | | |
|-----|--|-------------------------------|--------------------------|-----------|
| | | FOR | AGAINST | ABSTAIN |
| (1) | To consider and approve the resolution on the satisfaction of the conditions for the public issuance of corporate bonds to professional investors by the Company; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| (2) | To consider and approve the resolution on the 2020 public issuance of corporate bonds by the Company | | | |
| | (2.01) issue scale, par value and issue price; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.02) method and target of issuance; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.03) bond interest rate and determination method; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.04) maturity term and type of bonds; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.05) use of proceeds; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.06) underwriting method; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.07) guarantee; | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |
| | (2.08) protective measures for repayment, redemption terms or repurchase terms; | 2,929,403,436 (99.902585%) | 2,856,452 (0.097415%) | 0 (0%) |
| | (2.09) place of listing; and | 2,929,403,436 (99.902585%) | 2,856,452 (0.097415%) | 0 (0%) |
| | (2.10) validity period of the resolutions; | 2,929,403,436 (99.902585%) | 2,856,452 (0.097415%) | 0 (0%) |
| (3) | To consider and approve the resolution on the proposal to the Shareholders' general meeting to fully authorize the Board and its authorized persons to handle matters in relation to the public issuance of corporate bonds; and | 2,929,403,436 (99.902585%) | 2,856,452 (0.097415%) | 0 (0%) |
| (4) | To consider and approve the resolution on the general mandate for the issuance of domestic debt financing instruments of the Company. | 2,929,404,636 (99.902626%) | 2,855,252 (0.097374%) | 0 (0%) |

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the resolutions numbered (1) to (4), these resolutions were duly passed as special resolutions.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Vice Chairman

Shanghai, the PRC
16 July 2020

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, XU Guofeng, JING Jie and XU Hong; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao and ZHAO Chongyi.