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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

**POLL RESULTS OF
THE 2020 ANNUAL GENERAL MEETING,
THE A SHAREHOLDERS' CLASS MEETING AND
THE H SHAREHOLDERS' CLASS MEETING
HELD ON 18 MAY 2021**

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2020 annual general meeting (the “**AGM**”), the A shareholders’ class meeting (the “**A Shareholders’ Class Meeting**”) and the H shareholders’ class meeting (the “**H Shareholders’ Class Meeting**”, together with A Shareholders’ Class Meeting, the “**Class Meetings**”) of the Company held at 2:00 p.m. on Tuesday, 18 May 2021 at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People’s Republic of China (the “**PRC**”), all the proposed resolutions set out in the notice of the AGM and the notice of the Class Meetings were passed by way of poll. For details of the resolutions considered at the AGM and the Class Meetings, the Shareholders may refer to the notices of the AGM and the Class Meetings dated 19 April 2021 and the circular of the AGM and the Class Meetings dated 26 April 2021 (the “**Circular**”) of the Company. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the AGM, the total number of Shares is 3,905,000,000 Shares (including 3,163,714,366 A Shares and 741,285,634 H Shares). Certain Shareholders were required to abstain from voting on resolutions numbered 7 to 8 of the AGM under the relevant PRC laws and regulations. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. Save as disclosed above, none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM and the Class Meetings. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the AGM and the Class Meetings. The convening of the AGM and the Class Meetings was in compliance with the Company Law of the PRC and the Articles of Association.

I. CONVENING OF THE MEETINGS

(1) AGM

For the resolution numbered 7, Red Star Macalline Holding Group Company Limited, CHE Jianxing, GUO Binghe, CHE Jianfang, JIANG Xiaozhong and CHEN Shuhong as related Shareholders holding an aggregate of 2,730,851,289 Shares of the Company, were required to, and did, abstain from voting on the resolution at the AGM to approve the remuneration of Directors of the Company for 2020. The total Shares entitling the holders to attend and vote on resolution numbered 7 proposed at the AGM were 1,174,148,711 Shares. For the resolution numbered 8, PAN Ning, as a related Shareholder holding an aggregate of 1,187,967 Shares of the Company, was required to, and did, abstain from voting on the resolution at the AGM to approve the remuneration of Supervisors of the Company for 2020. The total Shares entitling the holders to attend and vote on resolution numbered 8 proposed at the AGM were 3,903,812,033 Shares. The total number of Shares entitling the holders to attend and vote on the resolutions other than resolutions numbered 7 and 8 proposed at the AGM were 3,905,000,000 Shares. The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 2,969,714,120 Shares, representing approximately 76.05% of the total number of Shares.

(2) A SHAREHOLDERS' CLASS MEETING

The total number of A Shares entitling the holders to attend and vote on the resolutions at the A Shareholders' Class Meeting was 3,163,714,366 Shares. The total number of A Shares with voting rights represented by the A Share Shareholders attending the A Shareholders' Class Meeting in person or by proxy was 2,693,477,832 Shares, representing approximately 85.14% of the total number of A Shares.

(3) H SHAREHOLDERS' CLASS MEETING

The total number of H Shares entitling the holders to attend and vote on the resolutions at the H Shareholders' Class Meeting was 741,285,634 Shares. The total number of H Shares with voting rights represented by the H Share Shareholders attending the H Shareholders' Class Meeting in person or by proxy was 276,236,488 Shares, representing approximately 37.26% of the total number of H Shares.

II. POLL RESULTS OF THE AGM AND CLASS MEETINGS

(1) POLL RESULTS OF THE AGM

The poll results in respect of the respective resolutions at the AGM are set out below:

NO.	ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
			FOR	AGAINST	ABSTAIN
(1)	To consider and approve the work report of the Board of the Company for 2020	A Shares	2,693,474,632 (99.999881%)	2,100 (0.000078%)	1,100 (0.000041%)
		H Shares	267,229,087 (96.739313%)	0 (0.000000%)	9,007,201 (3.260687%)
		Total	2,960,703,719 (99.696590%)	2,100 (0.000071%)	9,008,301 (0.303339%)
(2)	To consider and approve the work report of the Supervisory Committee of the Company for 2020	A Shares	2,693,474,632 (99.999881%)	2,100 (0.000078%)	1,100 (0.000041%)
		H Shares	267,229,087 (96.739313%)	0 (0.000000%)	9,007,201 (3.260687%)
		Total	2,960,703,719 (99.696590%)	2,100 (0.000071%)	9,008,301 (0.303339%)
(3)	To consider and approve the final account report of the Company for 2020	A Shares	2,693,474,632 (99.999881%)	2,100 (0.000078%)	1,100 (0.000041%)
		H Shares	267,229,087 (96.739313%)	0 (0.000000%)	9,007,201 (3.260687%)
		Total	2,960,703,719 (99.696590%)	2,100 (0.000071%)	9,008,301 (0.303339%)
(4)	To consider and approve the financial budget report of the Company for 2021	A Shares	2,693,474,632 (99.999881%)	2,100 (0.000078%)	1,100 (0.000041%)
		H Shares	267,698,137 (96.909113%)	0 (0.000000%)	8,538,151 (3.090887%)
		Total	2,961,172,769 (99.712385%)	2,100 (0.000070%)	8,539,251 (0.287545%)

NO.	ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
			FOR	AGAINST	ABSTAIN
(5)	To consider and approve the annual report and annual results of the Company for the year ended 31 December 2020	A Shares	2,693,474,632 (99.999881%)	2,100 (0.000078%)	1,100 (0.000041%)
		H Shares	267,229,087 (96.739313%)	0 (0.000000%)	9,007,201 (3.260687%)
		Total	2,960,703,719 (99.696590%)	2,100 (0.000071%)	9,008,301 (0.303339%)
(6)	To consider and approve the profit distribution plan of the Company for 2020	A Shares	2,693,474,232 (99.999866%)	2,500 (0.000093%)	1,100 (0.000041%)
		H Shares	267,698,137 (96.909113%)	0 (0.000000%)	8,538,151 (3.090887%)
		Total	2,961,172,369 (99.712371%)	2,500 (0.000084%)	8,539,251 (0.287545%)
(7)	To consider and approve the resolution concerning the remuneration of Directors of the Company for 2020	A Shares	74,185,347 (99.995148%)	2,100 (0.002830%)	1,500 (0.002022%)
		H Shares	267,698,137 (96.909113%)	0 (0.000000%)	8,538,151 (3.090887%)
		Total	341,883,484 (97.562461%)	2,100 (0.000599%)	8,539,651 (2.436940%)
(8)	To consider and approve the resolution concerning the remuneration of Supervisors of the Company for 2020	A Shares	2,692,286,265 (99.999866%)	2,100 (0.000078%)	1,500 (0.000056%)
		H Shares	267,698,137 (96.909113%)	0 (0.000000%)	8,538,151 (3.090887%)
		Total	2,959,984,402 (99.712256%)	2,100 (0.000071%)	8,539,651 (0.287673%)
(9)	To consider and approve the resolution concerning the re-appointment of the auditor for the financial report and the internal control auditor of the Company for the year 2021	A Shares	2,693,474,632 (99.999881%)	2,100 (0.000078%)	1,100 (0.000041%)
		H Shares	267,698,137 (96.909113%)	0 (0.000000%)	8,538,151 (3.090887%)
		Total	2,961,172,769 (99.712385%)	2,100 (0.000070%)	8,539,251 (0.287545%)

NO.	SPECIAL RESOLUTIONS		NUMBER OF VOTES (%)		
			FOR	AGAINST	ABSTAIN
(10)	To consider and approve the resolution concerning the extension of the validity period of the resolution relating to the Non-public Issuance of A Shares of the Company	A Shares	2,692,567,955 (99.966219%)	908,377 (0.033725%)	1,500 (0.000056%)
		H Shares	261,595,574 (94.699931%)	6,102,563 (2.209182%)	8,538,151 (3.090887%)
		Total	2,954,163,529 (99.476361%)	7,010,940 (0.236081%)	8,539,651 (0.287558%)
(11)	To consider and approve the resolution concerning the extension of the validity period of the authorization to the Board by the general meeting to deal with relevant matters in relation to this Non-public Issuance of Shares of the Company	A Shares	2,692,567,955 (99.966219%)	908,377 (0.033725%)	1,500 (0.000056%)
		H Shares	261,595,574 (94.699931%)	6,102,563 (2.209182%)	8,538,151 (3.090887%)
		Total	2,954,163,529 (99.476361%)	7,010,940 (0.236081%)	8,539,651 (0.287558%)

As more than half of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the resolutions numbered (1) to (9), these resolutions were duly passed as ordinary resolutions.

As more than two-thirds of the votes from the Shareholders (including their proxies) attending the AGM were cast in favour of the resolutions numbered (10) to (11), these resolutions were duly passed as special resolutions.

(2) POLL RESULTS OF THE A SHAREHOLDERS' CLASS MEETING

The poll results in respect of the resolutions at the A Shareholders' Class Meeting are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the resolution concerning the extension of the validity period of the resolution relating to the Non-public Issuance of A Shares of the Company	2,692,567,955 (99.966219%)	908,377 (0.033725%)	1,500 (0.000056%)
(2)	To consider and approve the resolution concerning the extension of the validity period of the authorization to the Board by the general meeting to deal with relevant matters in relation to this Non-public Issuance of Shares of the Company	2,692,567,955 (99.966219%)	908,377 (0.033725%)	1,500 (0.000056%)

As more than two-thirds of the votes from the A Share Shareholders (including their proxies) attending the A Shareholders' Class Meeting were cast in favour of the resolutions numbered (1) to (2), these resolutions were duly passed as special resolutions.

(3) POLL RESULTS OF THE H SHAREHOLDERS' CLASS MEETING

The poll results in respect of the resolutions at the H Shareholders' Class Meeting are set out below:

NO.	SPECIAL RESOLUTIONS	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
(1)	To consider and approve the resolution concerning the extension of the validity period of the resolution relating to the Non-public Issuance of A Shares of the Company	258,486,897 (93.574494%)	9,211,440 (3.334621%)	8,538,151 (3.090885%)
(2)	To consider and approve the resolution concerning the extension of the validity period of the authorization to the Board by the general meeting to deal with relevant matters in relation to this Non-public Issuance of Shares of the Company	258,486,897 (93.574494%)	9,211,440 (3.334621%)	8,538,151 (3.090885%)

As more than two-thirds of the votes from the H Share Shareholders (including their proxies) attending the H Shareholders' Class Meeting were cast in favour of the resolutions numbered (1) to (2), these resolutions were duly passed as special resolutions.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
GUO Binghe
Vice Chairman

Shanghai, the PRC
18 May 2021

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, JING Jie, XU Hong, LIU Jin and CHEN Zhaohui; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.