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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, on 19 January 2022, the Company received a written resignation from Mr. Xu Hong (徐宏, “**Mr. Xu**”), a non-executive Director. Due to personal work adjustment, Mr. Xu thereby proposed to the fourth session of the Board to resign as a non-executive Director as well as a member of strategy and investment committee of the Company and cease to hold any other positions in the Company. Mr. Xu has confirmed that (i) he has no disagreement with the Board; and (ii) there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The aforementioned resignation became effective from the date when the written resignation was delivered to the Board.

The Board would like to express its sincere gratitude to Mr. Xu for his significant contributions to the Company during his term of office.

By order of the Board

Red Star Macalline Group Corporation Ltd.

QIU Zhe

Secretary of the Board and Joint Company Secretary

Shanghai, the PRC

19 January 2022

As at the date of this announcement, the executive Directors are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, JING Jie, CHEN Zhaohui and JIANG Xiangyu; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.