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Red Star Macalline Group Corporation Ltd.
紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1528)

PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, as recommended by Taobao China Holding Limited, a shareholder of the Company (the “**Shareholder**”), and reviewed and nominated by the nomination committee, the relevant resolution has been approved at the meeting of the Board held on 15 February 2022 to propose the appointment of Ms. Hu Xiao (胡曉, the “**Ms. Hu**”) as a non-executive Director of the fourth session of the Board in accordance with the the Company Law of the People’s Republic of China, the Articles of Association of the Company and other relevant regulations, and a member of strategy and investment committee of the Board upon her appointment as a non-executive Director. The appointment of Ms. Hu as a non-executive Director of the Company shall be subject to approval by the Shareholders at the general meeting to be convened and held in due course.

The biographical details of Ms. Hu are set out below:

Ms. Hu, aged 42, with Chinese (Hong Kong) nationality, serves as a director and managing director of the strategic investment department of Alibaba Group Holding Ltd. (阿里巴巴集團控股有限公司) (a company listed on the New York Stock Exchange under the stock code of BABA, and on The Stock Exchange of Hong Kong Limited under the stock code of 9988) consecutively since March 2017. Ms. Hu served as an accountant of KPMG Huazhen LLP (畢馬威華振會計師事務所) from September 2002 to July 2003, a research assistant of the stock research department of China International Capital Corporation Limited (中國國際金融股份有限公司) (a company listed on Shanghai Stock Exchange under the stock code of 601995, and on The Stock Exchange of Hong Kong Limited under the stock code of 3908) from July 2003 to July 2006, an associate and vice president of Citigroup Global Markets Asia Limited consecutively from July 2008 to July 2012, a vice president and director of Merrill Lynch (Asia Pacific) Limited consecutively from July 2012 to March 2017. She has served as a non-executive director of Huatai Securities Co., Ltd. (華泰證券股份有限公司) (a company listed on Shanghai Stock Exchange under the stock code of 601688, and on The Stock Exchange of Hong Kong Limited under the stock code of 6886) since October 2018 and a non-independent director of YTO Express Group Co., Ltd. (圓通速遞股份有限公司) (a company listed on Shanghai Stock Exchange under the stock code of 600233) since February 2021. Ms. Hu graduated from The Hong Kong University of Science and Technology with a master degree in business administration in April 2008.

Ms. Hu will enter into a service contract with the Company upon her appointment being approved by the Shareholders at the general meeting. The term of her appointment will be from the date of approval of the appointment at the general meeting to the end of the term of the fourth session of the Board of the Company, and the term of Ms. Hu's appointment as a member of the strategy and investment committee of the Board will be the same as that of the other members of the strategy and investment committee of the Board. According to the Articles of Association of the Company, Ms. Hu may seek re-election after the expiration of the term of her appointment. If Ms. Hu or the Company provides the counterparty with not less than one month's written notice, or Ms. Hu is not re-appointed after the expiration of the term of her appointment, the service contract will be terminated. Ms. Hu will not receive any remuneration during her tenure as a non-executive Director.

Save as disclosed above, Ms. Hu did not hold any other positions in the Company or its subsidiaries, nor did she hold any directorships in any other public companies within three years prior to the date of her appointment, of which the securities are listed on any securities market in Hong Kong or overseas, and nor did she have other major appointments and professional qualifications.

To the best knowledge of the Company, Ms. Hu does not have any relationship with any other Director, senior management, substantial shareholders or controlling shareholders of the Company, and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has not been subject to any disciplinary action by the China Securities Regulatory Commission or any other relevant authorities or The Stock Exchange of Hong Kong Limited.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters relating to Ms. Hu's appointment that need to be brought to the attention of the Shareholders.

A circular containing, among others, the details of the proposed appointment of non-executive Director and the notice convening the general meeting will be dispatched to the Shareholders in due course.

By order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
15 February 2022

As at the date of this announcement, the executive Directors are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, JING Jie, CHEN Zhaohui and JIANG Xiangyu; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.