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Cash Dividend Announcement for Equity Issuer	
Issuer name	Red Star Macalline Group Corporation Ltd.
Stock code	01528
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2021 (UPDATED)
Announcement date	20 May 2022
Status	Update to previous announcement
Reason for the update / change	Update amount in which the dividend will be paid in HKD, exchange rate and details of withholding tax applied to the dividend declared
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.1 per share
Date of shareholders' approval	20 May 2022
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.1159232 per share
Exchange rate	RMB 1 : HKD 1.159232
Ex-dividend date	27 June 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	28 June 2022 16:30
Book close period	From 29 June 2022 to 04 July 2022
Record date	04 July 2022
Payment date	20 July 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong

Information relating to withholding tax			
Details of withholding tax applied to the dividend declared			
	Type of shareholders	Tax rate	Other relevant information (if any)
	Individual - non-resident i.e. registered address outside PRC	10%	For individual H Share Shareholder in general, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Share Shareholder in the distribution of the dividend. However, the tax rates applicable to individual H Share Shareholder overseas may vary depending on the tax treaties between the PRC and the countries (regions) in which the individual H Share Shareholder are domiciled, and the Company will withhold and pay individual income tax on behalf of the individual H Share Shareholder in the distribution of the dividend accordingly.
	Enterprise - non-resident i.e. registered address outside PRC	10%	For non-resident enterprise H Share Shareholders, i.e., any shareholders who hold the Company's shares in the name of non-individual shareholders, including but not limited to HKSCC Nominee Limited, other nominees, trustees, or holders of H Shares registered in the name of other groups and organisations, the Company will withhold and pay the enterprise income tax at the tax rate of 10% for such H Share Shareholders pursuant to the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprises Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Share Shareholders Who Are Overseas Non-resident Enterprises (Guo Shui Han (2008) No.897)
Individual - resident i.e. registered address within PRC	20%	For mainland individual investors of Southbound Trading, the Company will withhold individual income tax at the rate of 20% in the distribution of final dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of the Shanghai Branch of China Securities Depository and Clearing Company Limited for tax credit relating to the	

			withholding tax already paid abroad. For mainland securities investment funds of Southbound Trading, the Company will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions.
	Individual - resident i.e. registered address within PRC	20%	For the dividend income obtained by mainland individual investors from investment in H Shares of the Company through Hong Kong-Shenzhen Stock Connect, the Company shall withhold the income tax as per the 20% tax rate. For the dividend income obtained by mainland securities investment funds from investment in H Shares of the Company through Hong Kong-Shenzhen Stock Connect, the income tax shall be levied in accordance with the above provisions.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As at the date of this announcement, the executive directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive directors are CHEN Shuhong, CHEN Zhaohui, JIANG Xiangyu, HU Xiao and YANG Guang; and the independent non-executive directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.			