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**Red Star Macalline Group Corporation Ltd.**

**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

**VOLUNTARY ANNOUNCEMENT**

**COMPLETION OF REDEMPTION OF US\$300,000,000 3.375%  
GUARANTEED BONDS DUE 2022**

This announcement is made by Red Star Macalline Group Corporation Ltd. (the “**Company**”), together with its subsidiaries (the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 13 September 2017, 15 September 2017 and 21 September 2017 (the “**Announcements**”) in relation to, among other things, the issue of US\$300,000,000 3.375% Guaranteed Bonds due 2022 (ISIN: XS1599128680 Stock Code: 5278) (the “**2022 Bonds**”) by Hong Kong Red Star Macalline Global Home Furnishing Company Limited (香港紅星美凱龍全球家居有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company in 2017 and guaranteed by the Company. The 2022 Bonds expire on 21 September, 2022.

By now, the Company has completed the redemption of the 2022 Bonds on schedule and has deposited all necessary funds into the designated bank account of the trustee of the 2022 Bonds for principal and interest payment.

By Order of the Board  
**Red Star Macalline Group Corporation Ltd.**  
**QIU Zhe**  
*Secretary of the Board and Joint Company Secretary*

Shanghai, the PRC, 21 September 2022

*As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, GUO Binghe, CHE Jianfang and JIANG Xiaozhong; the non-executive Directors are CHEN Shuhong, CHEN Zhaohui, JIANG Xiangyu, HU Xiao and YANG Guang; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.*