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## **Red Star Macalline Group Corporation Ltd.**

**紅星美凱龍家居集團股份有限公司**

*(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1528)**

### **INDICATIVE ANNOUNCEMENT ON THE POSTPONED ELECTION OF THE NEW SESSION OF THE BOARD AND THE SUPERVISORY COMMITTEE OF THE COMPANY**

The term of the fourth session of the Board (the “**Board**”) of Directors (the “**Director(s)**”) and the Supervisory Committee (the “**Supervisory Committee**”) of Red Star Macalline Group Corporation Ltd. (the “**Company**”) have expired recently, and the Company is actively preparing for the election of the new session. As the nomination of candidates for the new session of the Board and the Supervisory Committee of the Company has not yet been completed, in order to ensure the continuity and stability of the work of the Board and the Supervisory Committee, the election of the fifth session of the Board and the Supervisory Committee of the Company will be postponed. The term of each special committee of the Board and the senior management of the Company will also be extended accordingly.

Prior to completion of the election of the Board and Supervisory Committee for the new session, all Directors of the fourth session of the Board, all supervisors of the fourth session of Supervisory Committee and senior management of the Company will continue to perform their duties and responsibilities as Directors, supervisors and senior management in accordance with the requirements of relevant laws and regulations and the Articles of Association of the Company in a diligent and responsible manner. The postponement in election of the Board and Supervisory Committee will not affect the normal operation of the Company.

The Company will expedite proceeding with the election of the new session of the Board and the Supervisory Committee and will perform the information disclosure obligation in a timely manner.

By Order of the Board

**Red Star Macalline Group Corporation Ltd.**

**QIU Zhe**

*Secretary of the Board and Joint Company Secretary*

Shanghai, the PRC

1 February 2023

*As at the date of this announcement, the executive Director of the Company is CHE Jianxing; the non-executive Directors are CHEN Zhaohui, JIANG Xiangyu, HU Xiao and YANG Guang; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.*