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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

POLL RESULTS OF THE 2023 FIRST EXTRAORDINARY GENERAL MEETING HELD ON 15 FEBRUARY 2023

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2023 first extraordinary general meeting of the Company (the “**EGM**”) held at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People's Republic of China (the “**PRC**”) at 10:00 a.m. on Wednesday, 15 February 2023, all the proposed resolutions set out in the notice of the EGM were passed by way of poll. For details of the resolutions considered at the EGM, the Shareholders may refer to the notice of the EGM and the circular of the EGM (the “**Circular**”) of the Company dated 26 January 2023. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM, the total number of Shares is 4,354,732,673 Shares (including 3,613,447,039 A Shares and 741,285,634 H Shares). With regard to the proposal on the waiver of the undertakings of intention to reduce shareholding of the controlling shareholder and the de facto controller of the Company, Mr. CHE Jianxing, the chairman and an executive Director, together with his parties acting in concert, Ms. CHE Jianfang, Ms. CHEN Shuhong, RSM Holdings and Tibet Yiyong Enterprise Management Co., Ltd. (西藏奕盈企業管理有限公司) (the “**Tibet Yiyong**”) must be abstained from voting on ordinary resolution numbered (5). As at the date of the EGM, Mr. CHE Jianxing and his parties acting in concert, Ms. CHE Jianfang, Ms. CHEN Shuhong, RSM Holdings and Tibet Yiyong held a total of 2,388,468,743 Shares, accounting for approximately 54.85% of the total number of issued A Shares and H Shares. Save as disclosed above, no Shareholder was required to abstain from voting on the resolutions under the Listing Rules. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions proposed at the EGM.

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the EGM. The convening of the EGM was in compliance with the Company Law of the PRC and the Articles of Association. All Directors, all supervisors and certain senior management of the Company attended the EGM.

I. CONVENING OF THE MEETING

(1) EGM

The total number of Shares entitling the holders to attend and vote on the resolutions at the EGM was 4,353,687,873 Shares (A Shares in the Company's repurchased securities account are not entitled to vote at the EGM). The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 2,450,817,522 Shares, representing approximately 56.292908% of the total number of Shares.

II. POLL RESULTS OF THE EGM

The poll results in respect of the respective resolutions at the EGM are set out below:

NO.	ORDINARY RESOLUTIONS EFFECTED BY THE ADOPTION OF CUMULATIVE VOTING SYSTEM	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the appointment of Mr. ZHENG Yongda as a non-executive director of the fourth session of the board of directors of the Company	2,439,814,350 (99.551041%)		
2.	To consider and approve the appointment of Mr. WANG Wenhui as a non-executive director of the fourth session of the board of directors of the Company	2,439,814,345 (99.551041%)		
3.	To consider and approve the appointment of Mr. ZOU Shaorong as a non-executive director of the fourth session of the board of directors of the Company	2,439,814,345 (99.551041%)		
4.	To consider and approve the appointment of Mr. LI Jianhong as an executive director of the fourth session of the board of directors of the Company	2,440,027,916 (99.559755%)		
NO.	ORDINARY RESOLUTION	FOR	AGAINST	ABSTAIN
5.	To consider and approve the proposal on the waiver and variation of the undertakings of intention to hold shares and intention to reduce shareholding of the controlling shareholder and the de facto controller of the Company	551,022,983 (98.234358%)	241,610 (0.043073%)	9,662,351 (1.722569%)

Note: Under the cumulative voting system, "Against" and "Abstain" votes will be considered invalid.

As more than half of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the ordinary resolutions numbered (1) to (4) effected by the adoption of cumulative voting system, the resolutions were duly passed as ordinary resolutions.

As more than half of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the ordinary resolution numbered (5), the resolution was duly passed as ordinary resolution.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
15 February 2023

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing and LI Jianhong; the non-executive Directors are CHEN Zhaohui, JIANG Xiangyu, HU Xiao, YANG Guang, ZHENG Yongda, WANG Wenhui and ZOU Shaorong; and the independent non-executive Directors are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.