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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

**ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS OF THE
FIFTH SESSION OF THE SUPERVISORY COMMITTEE
AND
RETIREMENT OF EMPLOYEE REPRESENTATIVE SUPERVISORS OF
THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE**

**(I) ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISORS OF THE FIFTH
SESSION OF THE SUPERVISORY COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Red Star Macalline Group Corporation Ltd. (the “**Company**”) is pleased to announce that Mr. TANG Rongzhen (“**Mr. TANG**”) and Mr. WANG Shouyi (“**Mr. WANG**”) were elected as the employee representative supervisors (the “**Employee Representative Supervisor(s)**”) of the fifth session of the supervisory committee of the Company (the “**Supervisory Committee**”) at an employee representative meeting of the Company held on 14 August 2023.

The biographical details of Mr. TANG are set out as follows:

Mr. TANG, aged 37, has joined the Company and served as the vice president of the Company since July 2023. Mr. TANG worked as a recruiting specialist in Southeast Rongtong (China) System Engineering Co., Ltd. (東南融通(中國)系統工程有限公司) from July 2009 to July 2012. He successively served as a senior recruitment specialist and the human resource manager in Xiamen Tungsten Co., Ltd. (廈門鎢業股份有限公司) from August 2012 to January 2017. He successively served as the professional manager, the senior manager, the deputy general manager of the human resource department, the deputy general manager of the training center in Xiamen C&D Inc. (廈門建發股份有限公司, listed on the Shanghai Stock Exchange, stock code: 600153) and the director of the human resource department in Xiamen C&D Steel Group Co., Ltd. (廈門建發鋼鐵集團有限公司) from February 2017 to July 2023.

Mr TANG graduated from the Wuhan University of Science and Technology Zhongnan Branch (武漢科技大學中南分校) currently known as Wuchang University of Technology (武昌理工學院) with a bachelor's degree in June 2009.

The biographical details of Mr. WANG are set out as follows:

Mr. WANG, aged 48, has joined the Company since 2008. He currently serves as the audit director and the general manager of the audit department of the Company, responsible for organizing internal audits and assessing the soundness and effectiveness of internal controls. Mr. WANG started working in 1995 and has extensive experience in financial management, risk management and internal audits, and has successively engaged in financial management and internal audits in state-owned enterprises and private enterprises.

Mr. WANG graduated from East China Normal University (華東師範大學) with a master's degree in January 2016. He has been qualified as a senior accountant, a certified public accountant (non-practicing member), a certified tax agent, a CIA (international certified internal auditor), a CISA (international certified information system auditor), and a CAP (international certified anti-fraud practitioner).

Pursuant to Article 148 of the articles of association of the Company, Employee Representative Supervisors shall be elected democratically and removed by the employees of the Company. The term of office for each of Mr. TANG and Mr. WANG is three years, commencing on the beginning of the fifth session of the Supervisory Committee.

Each of Mr. TANG and Mr. WANG will enter into a service agreement with the Company after the employee representative meeting. Neither Mr. TANG nor Mr. WANG will receive any remuneration during his term of office as the Employee Representative Supervisor but will only receive remuneration for their position as a senior management member of the Company.

Save as disclosed above, none of Mr. TANG nor Mr. WANG held any other positions of the Company or its subsidiaries, nor did they hold any directorships in any other public companies within three years prior to the date of their appointment, of which the securities are listed on any securities market in Hong Kong or overseas, and nor did they have other major appointments and professional qualifications.

To the best knowledge of the Company, Mr. TANG and Mr. WANG do not have any relationship with any other Director, senior management, substantial shareholders or controlling shareholders of the Company, and do not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and have not been subject to any disciplinary action by the China Securities Regulatory Commission or any other relevant authorities or Hong Kong Stock Exchange.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to Mr. TANG's and Mr. WANG's appointments that need to be brought to the attention of the shareholders of the Company.

(II) RETIREMENT OF EMPLOYEE REPRESENTATIVE SUPERVISORS OF THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE

Due to the expiration of the term of office of the Employee Representative Supervisors of the fourth session of the supervisory committee of the Company upon the completion of the third EGM of 2023, Mr. PAN Ning and Ms. CHAO Yanping will retire from their positions as Employee Representative Supervisors of the fourth session of the supervisory committee, with effect from 15 August 2023.

Each of the above-mentioned retired Employee Representative Supervisors has confirmed to the Company that he/she has no disagreement with the Board and the Supervisory Committee of the Company and is not aware of any matters about the Company that need to be brought to the attention of the shareholders of the Company.

The Company takes this opportunity to express its gratitude for the contributions of the above-mentioned retired Employee Representative Supervisors.

By order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
14 August 2023

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing and LI Jianhong; the non-executive Directors of the Company are CHEN Zhaohui, JIANG Xiangyu, HU Xiao, ZHENG Yongda, WANG Wenhui and ZOU Shaorong; and the independent non-executive Directors of the Company are QIAN Shizheng, LEE Kwan Hung, Eddie, WANG Xiao, ZHAO Chongyi and QIN Hong.