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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

POLL RESULTS OF THE 2025 FIRST EXTRAORDINARY GENERAL MEETING HELD ON 19 FEBRUARY 2025

Red Star Macalline Group Corporation Ltd. (the “**Company**”) announces that, at the 2025 first extraordinary general meeting of the Company (the “**EGM**”) held at Conference Center, 3/F, South Building, Block B, Red Star Macalline Headquarters, Lane 1466, Shenchang Road, Minhang District, Shanghai, the People’s Republic of China (the “**PRC**”) at 2:00 p.m. on Wednesday, 19 February 2025, the proposed resolution set out in the notice of the EGM was passed by way of poll. For details of the resolution considered at the EGM, the Shareholders may refer to the notice of the EGM and the circular of the EGM (the “**Circular**”) of the Company dated 27 January 2025. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As at the date of the EGM, the total number of Shares is 4,354,732,673 Shares (including 3,613,447,039 A Shares and 741,285,634 H Shares). No Shareholder was required to abstain from voting on the resolution proposed at the EGM under the Listing Rules. There was no Share entitling the holder to attend the meeting and abstain from voting in favour of the resolution under Rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolution proposed at the EGM. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer for vote-taking at the EGM. The convening of the EGM was in compliance with the Company Law of the PRC and the Articles of Association. All Directors, all supervisors and certain senior management of the Company attended the EGM.

I. CONVENING OF THE MEETING

(1) EGM

The total number of Shares entitling the holders to attend and vote on the resolution at the EGM was 4,353,687,873 Shares (A Shares in the Company's repurchased securities account are not entitled to vote at the EGM). The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 2,304,315,726 Shares, representing approximately 52.927904% of the total number of Shares.

II. POLL RESULTS OF THE EGM

The poll results in respect of the respective resolution at the EGM are set out below:

NO.	ORDINARY RESOLUTION	NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the resolution on the appointment of Mr. LI Yupeng as a non-executive director of the Company	2,298,015,568 (99.726593%)	5,518,938 (0.239505%)	781,220 (0.033902%)

As more than half of the votes from the Shareholders (including their proxies) attending the EGM were cast in favour of the above ordinary resolution, this resolution was duly passed as ordinary resolution.

III. CHANGE OF NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 26 January 2025 regarding the change of non-executive Director. After the conclusion of the EGM held on 19 February 2025, Mr. WANG Wenhui's ("Mr. WANG") resignation regarding his positions as a non-executive Director and as a member of the strategy and investment committee of the Board (the "Strategy and Investment Committee") has become effective on the even date.

Mr. WANG confirmed that he had no disagreement with the Board and the Company, and there were no other matters with respect to his resignation that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board further announces that Mr. LI Yupeng (李玉鵬) has been appointed as the non-executive Director upon the conclusion of the EGM and as a member of the Strategy and Investment Committee.

The biographical details of Mr. LI Yupeng and other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out in the Circular. As of the date of this announcement, there has been no change in the relevant information.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
19 February 2025

As at the date of this announcement, the executive Directors of the Company are CHE Jianxing, SHI Yaofeng and YANG Yingwu; the non-executive Directors are ZHENG Yongda, LI Yupeng, ZOU Shaorong, LI Jianhong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.