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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Red Star Macalline Group Corporation Ltd. (the “**Company**”) hereby announces that the Company has received a resignation letter from Mr. ZHENG Yongda (“**Mr. ZHENG**”), the non-executive Director. Mr. ZHENG has tendered his resignation as the non-executive Director and a member of the strategy and investment committee, nomination committee and remuneration and evaluation committee of the Board (the “**Remuneration and Evaluation Committee**”) due to work adjustments. Mr. ZHENG has confirmed that (i) he has no disagreement with the Board; and (ii) there are no other matters in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The aforementioned resignation became effective from 16 May 2025.

According to the relevant provisions of the Company Law of the People's Republic of China, the Articles of Association of the Company, and other related regulations, the resignation of Mr. ZHENG will not result in the number of Directors falling below the statutory minimum. It will also not affect the lawful and standardized operation of the Board and the normal operation of the Company. The Board noted that following the resignation of Mr. ZHENG, the composition of the Remuneration and Evaluation Committee will fail to meet the requirement under Article 4 of the Working Rules of the Remuneration and Evaluation Committee of the Board, which stipulates that the Remuneration and Evaluation Committee shall be composed of at least three Directors. The Company will use its best endeavors to appoint another member within three months. The Company will make further announcement as and when appropriate.

The Company hereby acknowledges Mr. ZHENG's instrumental role in driving the Company's development during his tenure as the Director. The Company and the Board express sincere gratitude for his dedicated service and significant contributions during his term of office, and wish him every success in his new position and greater achievements.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
QIU Zhe
Secretary of the Board and Joint Company Secretary

Shanghai, the PRC
16 May 2025

As at the date of this announcement, the executive Directors of the Company are LI Yupeng, CHE Jianxing, SHI Yaofeng and YANG Yingwu; the non-executive Directors are ZOU Shaorong, LI Jianhong, SONG Guangbin and XU Di; and the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui.