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Red Star Macalline Group Corporation Ltd.

紅星美凱龍家居集團股份有限公司

(A sino-foreign joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1528)

**APPOINTMENT OF SECRETARY OF THE BOARD, JOINT COMPANY
SECRETARY AND CHANGE OF AUTHORISED REPRESENTATIVE;
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17
OF THE LISTING RULES**

References are made to the announcement of Red Star Macalline Group Corporation Ltd. (the “**Company**”) dated 15 September 2025 in relation to, among other things, the appointment of Mr. LI Yupeng (“**Mr. LI**”), the chairman of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company and an executive Director, to serve as the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) jointly with Mr. YANG Yingwu (“**Mr. YANG**”); and the overseas regulatory announcement of the Company dated 15 December 2025 in relation to the chairman of the Board temporarily assuming the powers and responsibilities of the secretary of the Board.

**APPOINTMENT OF SECRETARY OF THE BOARD, JOINT COMPANY SECRETARY
AND CHANGE OF AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that, Mr. CAO Shu (“**Mr. CAO**”) has been appointed as the secretary of the Board, a joint company secretary and the Authorised Representative of the Company, with effect from 29 January 2026, and his term of office is consistent with that of the fifth session of the Board. Upon the appointment taking effect, Mr. LI will cease to assume the powers and responsibilities of the secretary of the Board and also cease to act as the Authorized Representative. Mr. CAO will serve as the Company’s Authorised Representative jointly with Mr. YANG.

Following the appointment of Mr. CAO, Ms. AU Ching (“**Ms. AU**”), who is the current company secretary of the Company, will remain in office and act as the other joint company secretary. She will assist Mr. CAO in discharging his duties as the joint company secretary.

The Board has also agreed to appoint Mr. CAO to replace Mr. YANG as the authorised person for the e-Submission System (ESS) of the Stock Exchange.

The biographical details of Mr. CAO and Ms. AU are set out below:

Mr. CAO holds the qualification of a Chinese Certified Public Accountant (中國註冊會計師). He joined the Company in July 2025 and has been presiding over the work of the securities affairs department of the Company.

Mr. CAO has over 14 years of working experience in the field of accounting, investor relations management, legal and compliance affairs, and corporate governance and is equipped with a solid and profound foundation in accounting expertise and financial consulting knowledge. Prior to joining the Company, Mr. CAO served as a managing director at Hangzhou Fenghua Investment Management Co., Ltd.* (杭州風華投資管理有限公司) from March 2018 to February 2022, a partner at Shanghai Zeyi Venture Capital Co., Ltd.* (上海澤壹創業投資有限公司) from February 2022 to March 2025, and an assistant to the president at Shanying International Holdings Co., Ltd.* (山鷹國際控股股份公司) from March 2025 to July 2025. He also worked in PricewaterhouseCoopers Zhong Tian (普華永道中天會計師事務所) where he last served as a senior accountant.

In addition, Mr. CAO has completed the board secretary training and specialized training on market capitalization management for listed companies organized by The Shanghai Stock Exchange (上海證券交易所). From 2021 to 2024, Mr. CAO served as an independent director and chairman of the audit committee at Anhui ActBlue Environmental Protection Co., Ltd. (安徽艾可藍環保股份有限公司, a company listed on the ChiNext market of the Shenzhen Stock Exchange under the stock code of 300816), giving him familiarity with the operations and governance of listed companies.

Mr. CAO graduated from Xiamen University in June 2011 with a master's degree in accountancy.

Ms. AU is an assistant manager of the Listing Services Department of TMF Hong Kong Limited (a global corporate service provider) and is responsible for provision of corporate secretarial and compliance services to Hong Kong listed company clients. She has approximately 9 years of experience in the company secretarial field and has extensive knowledge and experience in dealing with corporate governance, regulatory and compliance affairs of Hong Kong listed companies. Ms. AU is an associate member of both the Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, the issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that the issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Taking into account Mr. CAO's experience in financial management, daily operations, departmental and organisational structure, and operational mechanisms of the Company, as well as his solid educational background, the Board is of the view that Mr. CAO is capable of discharging the duties of a joint company secretary of the Company. As Mr. CAO does not currently possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in respect of the appointment of Mr. CAO as a joint company secretary of the Company. The Stock Exchange has granted a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "Waiver") for a period of three years from the date of Mr. CAO's appointment (the "Waiver Period"), on the conditions that (i) Mr. CAO must be assisted by Ms. AU (who meets the requirements of a company secretary under Rules 3.28 and 8.17 of the Listing Rules) during the Waiver Period; (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate to and seek confirmation from the Stock Exchange that Mr. CAO, having had the benefit of Ms. AU's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that no further waiver will be required. The Waiver applies to the appointment of Mr. CAO as a joint company secretary only, and the Stock Exchange may revoke or modify the Waiver should there be any change in the Company's circumstances.

The Board would like to extend its warm welcome to Mr. CAO on his new appointment.

By Order of the Board
Red Star Macalline Group Corporation Ltd.
LI Yupeng
Chairman

Shanghai, the PRC
29 January 2026

As at the date of this announcement, the executive Directors of the Company are LI Yupeng, SHI Yaofeng and YANG Yingwu; the non-executive Directors are YE Yanliu, ZOU Shaorong, CHE Jianxing and XU Guofeng; the independent non-executive Directors are XUE Wei, HUANG Jianzhong, CHEN Shanang, WONG Chi Wai and CAI Qinghui; and the employee Director is ZHENG Jianjie.

* For identification purpose only